

Transmittal



September 26, 1991

Number: 27

Attached is a notice of proposed rulemaking that amends existing regulations concerning holding company reporting requirements. Comments must be received by October 23, 1991. A final rule will be issued after consideration of all comments received.

All savings and loan holding companies (including trusts, secured creditors, and corporate trustees) must register with the OTS on the H-(b)10 Registration Statement within 90 days of becoming a savings and loan holding company.

All savings and loan holding companies, except a trust (other than a business trust), secured creditor, or corporate trustee, must file an Annual Report on the H-(b)11 no later than 90 days after the close of the fiscal year. Quarterly updates detailing changes will require submission of a Current Report on the H-(b)11. The Current Report should be filed within 45 days of the end of each quarter except the fourth

quarter of the holding company's fiscal year. However, if material changes have occurred during the fourth quarter with respect to Items 4, 10, 15, 16 or 20, an H-(b)11 report for such quarter must be filed within 45 days of the end of the fourth quarter.

Subsidiary savings associations of savings and loan holding companies will no longer be required to submit a Dividend Notification H-(f) in satisfaction of the 30-day notice requirement contained in 12 CFR § 584.5. Nevertheless, all savings associations, including those that are subsidiaries of savings and loan holding companies, are subject to the requirements set forth in the Capital Distributions regulation, 12 CFR § 563.134.

The notice is published in the *Federal Register*, Vol. 56, No. 184, pp. 47919-47920. Comments to OTS will be available for public inspection at 1776 G Street N.W., Lobby Level.

A handwritten signature in black ink, appearing to read "Timothy Ryan", is written over a horizontal line.

Director
Office of Thrift Supervision

Attachment